

**Summary of Cash Subvention to Hong Kong China Federation of Roller Sports and Skateboarding Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024**

		HK\$
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
i.	Subvention on Personnel Expenses	2,048,941.00
ii.	Subvention on Office Expenses	406,000.00
iii.	Subvention on Programme Expenses, breakdown into:	
	International Events Held outside Hong Kong	925,405.00
	National/Junior Squad Training Programme	1,111,704.00
	Regional Squad Training Programme	266,306.00
	Development Training Programmes	212,676.00
	School Sports Programme	30,270.00
	Local Competitions	164,926.00
	Official Training Programme	42,066.00
	Meetings/Conference	68,271.00
	AA (Part-time) for Feeder Programmes	55,800.00
	MPF Contribution for Part-time Officials	40,091.00
	Programme Expenses sub-total	2,917,515.00
	Total original cash subvention	Sub-total (a): 5,372,456.00
	Add : Additional Subvention from LCSD	Sub-total (b): 40,292.00
	Less: Subvention netted-off for 2023-2024 (Programme Expenses)	Sub-total (c): (393,235.80)
	Total cash subvention from LCSD for the year	(d)=(a)+(b)+(c) 5,019,512.20
	Expenditure	
	Total expenditure incurred for the year 2023-24	Sub-total (e): (2,738,322.87)
	Surplus of subvention over expenditure	(f)=(d)-(e) 2,281,189.33
	Other income (i.e. other than LCSD subvention)	
(i)	Entry fee / Admission fee	136,135.00
(ii)	Bank interest generated from LCSD Subvention and Reserve Fund	86,663.72
		Sub-total (g): 222,798.72
	Total surplus of income over expenditure	(h)=(f)+(g) * 2,503,988.05

**The surplus will be returned to the Government*

***The Surplus will have to be returned to the Government**

- ¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.
- ² This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.
- ³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).
- ⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.