

Summary of Cash Subvention to Hong Kong China Federation of Roller Sports and Skateboarding Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2023

		HK\$
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
i.	Subvention on Personnel Expenses	1,930,873.00
ii.	Subvention on Office Expenses	406,000.00
iii.	Subvention on Programme Expenses, breakdown into:	
	International Events Held outside Hong Kong	773,710.00
	National/Junior Squad Training Programme	806,741.00
	Regional Squad Training Programme	261,338.00
	Development Training Programmes	184,328.00
	School Sports Programme	-
	Local Competitions	217,156.00
	Official Training Programme	43,028.00
	Meetings/Conference	65,382.00
	AA (Part-time) for Feeder Programmes	54,600.00
	MPF Contribution for Part-time Officials	40,031.00
	Programme Expenses sub-total	2,446,314.00
	Total original cash subvention	4,783,187.00
	Sub-total (a):	
Add :	Additional Subvention from LCSD	-
	Sub-total (b):	
Less:	Subvention netted off for 2022-23 ²	(1,968,505.75)
	Sub-total (c):	
	Total cash subvention from LCSD for the year	2,814,681.25
	(d)=(a)+(b)+(c)	
	Expenditure³	
	Total expenditure incurred for the year 2022-23	(1,902,405.64)
	Sub-total (e):	
	Surplus of subvention over expenditure	912,275.61
	(f)=(d)-(e)	
	Other income (i.e. other than LCSD subvention)⁴	
(i)	Entry fee / Admission fee	-
(ii)	Bank interest generated from LCSD Subvention and Reserve Fund	19,598.26
	Sub-total (g):	19,598.26
	Total surplus of income over expenditure	931,873.87
	(h)=(f)+(g) *	

**The surplus will be returned to the Government*

***The Surplus will have to be returned to the Government**

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.