

Summary of Cash Subvention to Hong Kong Federation of Roller Sports Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2017.

		<u>HK\$</u>
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginner of the financial year		
(i)	Subvention for Personnel Expenses	777,397.00
(ii)	Subvention for Office Expenses	107,625.00
(iii)	Subvention for Programme Expenses	1,503,183.00
	(a)	2,388,205.00
Add:	Additional subvention from LCSD	342,723.00
	(b)	342,723.00
Less:	Subvention netted-off for 2016-2017 – (Note 2)	(324,903.44)
	(c)	(324,903.44)
Total cash subvention from LCSD for the year	(d)=(a)+(b)-(c)	2,406,024.56
Expenditure (Note 3)		
Total expenditure incurred for the year 2016-2017		
	(e)	(1,680,561.24)
	(e)	(1,680,561.24)
Surplus of subvention over expenditure	(f)= (d) - (e)	725,463.32
Other income (i.e. other than LCSD subvention) (Note 4)		
(i)	Entry fee/ Admission fee	-
(ii)	Bank interest generated from LCSD Subvention and Reserve Fund	287.73
	(g)	287.73
Total Surplus of income over expenditure	(h)=(f)+(g) *	725,751.05

***The Surplus will have to be returned to the Government**

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2016-2017 which is subsequently netted off by the LCSD with 2016-2017. (e.g. due to cancellation of programmes.)

Note 3: This represents the total cash expenditure incurred for subvented post, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.